

GRACIE M. PLONISCH

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RESEARCH INTERESTS

Monetary theory and monetary policy; money demand and Divisia monetary aggregates; political economy and public policy; space economics: spectrum and orbital allocation, policy, institutions, and commercialization.

EDUCATION

Florida Atlantic University, Boca Raton, FL

M.S., Economics — Concentration: Econometrics

Expected December 2026

B.S., Economics — Minors: Operations Management; Japanese

May 2026

Current coursework: Real Analysis (MAA 5228), Mathematical Economics (ECO 6403)

Florida Atlantic University High School, Boca Raton, FL

High School Diploma

May 2026

RESEARCH IN PROGRESS

How Quickly Does Money Demand Adjust? Evidence from Divisia Monetary

2025–Present

Aggregates, 1967–2026

With Bryan P. Cutsinger

- Estimate long-run U.S. money demand for the Divisia aggregates as a function of real personal consumption expenditures, the price level, and the user cost of money.
- Measure the speed of adjustment of nominal money balances using cointegration and error-correction methods (Johansen; Pesaran–Shin–Smith bounds testing).
- Show that the apparent stability of Divisia money demand depends on how the user cost of money is measured.
- Constructed the data set; all empirical work in Stata and R.

Allocation Without Prices: The Statutory Ban on Satellite Spectrum Auctions

2026–Present

- First empirical evaluation of Section 647 of the ORBIT Act (47 U.S.C. 765f), which since 2000 has barred the FCC from assigning satellite orbital locations and spectrum by competitive bidding.
- Difference-in-differences design comparing covered satellite assignments with auctionable terrestrial assignments, including a within-band comparison in 12 GHz.
- Trace where the forgone auction rents surface: secondary sales, relocation payments, and grants of terrestrial flexibility.

How Much of a Political Connection Is a Definition? Measuring Corporate Political Connections in the United States, 2001–2026

2026–Present

Mentored by Dr. Mark Packard and Dr. Siri Terjesen

- Build a reproducible, multi-tier panel of politically connected U.S. public firms, using Faccio (2006) as a starting point.
- Show that measured prevalence of political connection moves sharply with where the definitional line is drawn, and test whether standard results move with it.

Regulation and Healthcare Entrepreneurship

2026–Present

Mentored by Dr. Mark Packard and Dr. Siri Terjesen

- Study how government regulation, lobbying, and subsidies affect the entry of new healthcare firms.
- Use state regulatory reforms, such as certificate-of-need repeals and changes to scope-of-practice rules, as natural experiments.

FELLOWSHIPS AND HONORS

Don Lavoie Fellow, Mercatus Center at George Mason University

Fall 2026

WRITING

***Spaceeconomics*, spaceeconomics.substack.com**

July 2026–Present

Founder and author of a newsletter on the economics of space.

EMPLOYMENT

Graduate Assistant, Florida Atlantic University

May 2026–Present

- Research assistant to Dr. Siri Terjesen and Dr. Mark Packard.
- Teaching assistant for two sections of MAN 6721, Summer 2026.

Library Page, Boca Raton Public Library

March 2025–June 2026

Maintained collection organization and assisted patrons, 20 hours per week alongside full-time coursework.

SKILLS

Software

Stata, R and RStudio, $\text{\LaTeX}$, Microsoft Office Suite

Methods

Time-series econometrics (cointegration, error-correction models), difference-in-differences, data construction and management

Languages

English (native), Japanese (intermediate)

REFERENCES

Bryan P. Cutsinger | bcutsinger@fau.edu

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